



INTERNATIONAL BRIQUETTES HOLDING

Caracas, May 22, 2009

**President and Members of the Board of the
National Exchange Commission (Comisión Nacional de Valores)
Your Office.**

According to the contents of Article Seven (7th) number one (1st) of the Regulations Related to the Periodical or Occasional Information that Persons Submitted to the Control of the Comisión Nacional de Valores (National Exchange Commission) Must Supply to such institution in regard to the compliance of immediately notifying any relevant event related to the estimation of the price or related to the exchange of the shares issued by International Briquettes Holding ("IBH"), we hereby inform you that last night, Thursday, May 21, 2009, during a national wide TV and radio address by the President of the Bolivarian Republic of Venezuela, Mr. Hugo Chavez Frías, he ordered the "nationalization" of the "briquette sector", expressly mentioning as affected by this measure our subsidiariy companies Orinoco Iron S.C.S., Sociedad en Comandita Simple and Venezolana de Prerreducidos Caroní "Venprecar", C. A. As soon as we have additional details related to the execution of these measures, we will immediately inform that honorable Commission.

Not having further matters, I remain.

Cordially yours,

Héctor J. Peña
Judicial Representative

| Cc.: Caracas Stock Exchange (Bolsa de Valores de Caracas-BVC)
Venezuelan Securities Fund (Caja Venezolana de Valores-CVV)